

IRBA Registration No: 397075 B

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Broad-Based Black Economic Empowerment Verification Certificate

Entity Name: **TWK Motors (Pty) Ltd**

Certificate No: **GEN/2014/12/22/1245**

Type of Entity: **Private Company**

Registration No: **1968/003723/07**

VAT No: **4660110463**

Postal Address: **P.O. Box 128, Piet Retief, 2380**

Physical Address: **11 De Wet Street, Piet Retief, 2380**

Verification Standard Applied: **DTi Codes of Good Practice on Black Economic Empowerment**

Issue of the Rating Standard Applied: **Section 9 of B-BBEE Act 53 of 2003**

Scorecard Applied: **Generic Scorecard**

Size of the Entity: **Large Enterprise (>R35 million)**

ELEMENT	WEIGHTING	SCORE
Ownership	20	23.00
Management Control	10	0.00
Employment Equity	15	0.00
Skills Development	15	0.00
Preferential Procurement	20	12.04
Enterprise Development	15	15.00
Socio-Economic Development	5	5.00
OVERALL SCORE	100.00	55.04

Broad Based BEE status level

Level 5

Black Ownership **25%**

BEE procurement recognition level

80%

Black Women Ownership **10%**

Value Adding Supplier

No

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the B-BBEE Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. The Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

In our opinion, the B-BBEE Status reflected on this Certificate has been determined, in all material respects, in accordance with the B-BBEE Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our independent limited assurance report dated 16 December 2014, is available for inspection at the registered office of TWK Motors (Pty) Ltd together with the accompanying Scorecard and should be referred to for an understanding of our assurance engagement.

This Certificate has been determined, on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone other than TWK Motors (Pty) Ltd, for our work, for this report, or for the conclusion we have reached.

B-BBEE Approved Registered Auditor: Wayne G. Harrison CA(SA)

B-BBEE Approved Registered Auditor Registration Nr: 397075 B

Date of issue: 22 December 2014

Expiry Date: 21 December 2015

Period of validity: 12 Months