

TWK Investments Ltd

Listings Presentation

12 June 2017



André Myburgh

CEO





Mission Statement

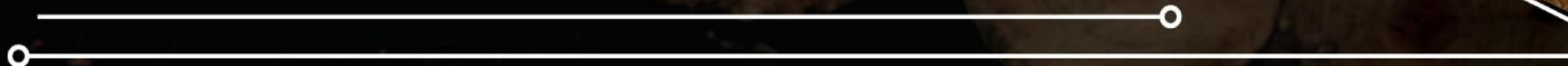
Our mission is to deliver value-adding products and services
to the agricultural and related industries and to the communities
in which we operate.





Core Values

1. We believe in growth and constantly improving ourselves.
2. We insist on respect, honesty and integrity.
3. We strive for service excellence and adding value to all our customers.
4. We have a passion for what we do and make a lasting difference in our work and communities.



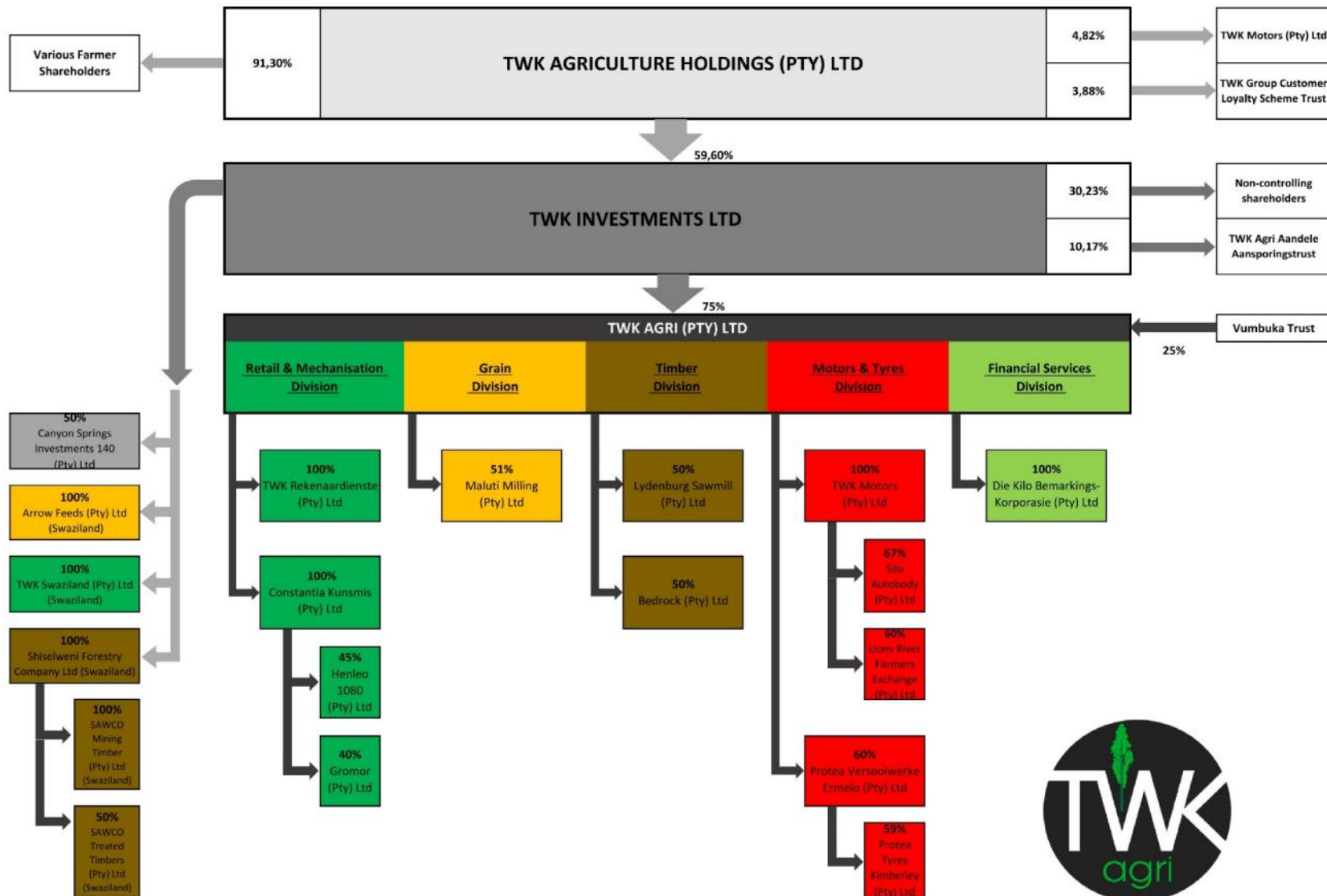
Strategic Goals

1. Supplier and Market of choice
2. Employer of choice
3. Investment of choice



Structure

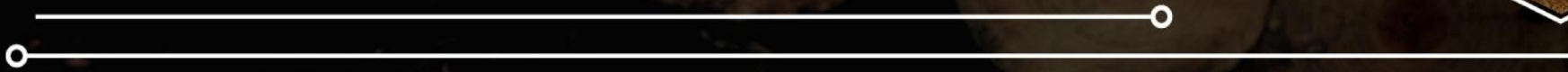
TWK Company Structure





Strategies

- Ethical Business
- Service Excellence
- Food Security
- Diversity
- Value Adding
- Investing In The Value Chain



Vision

Achieving sustainable growth together

To Invest In TWK...

You invest in SUSTAINABLE GROWTH
and
The FUTURE





Financials

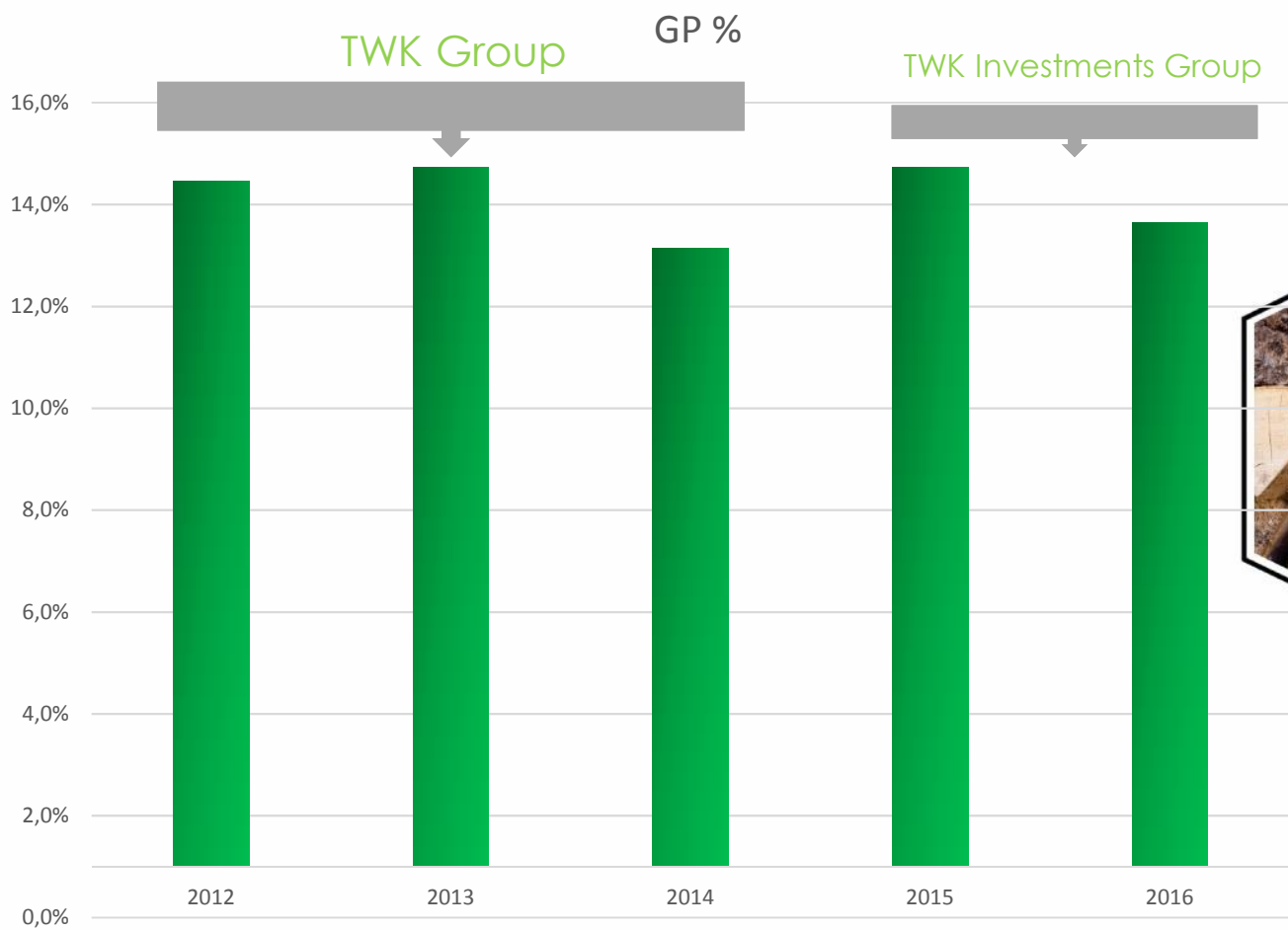
Eddie Fivaz
CFO





Revenue

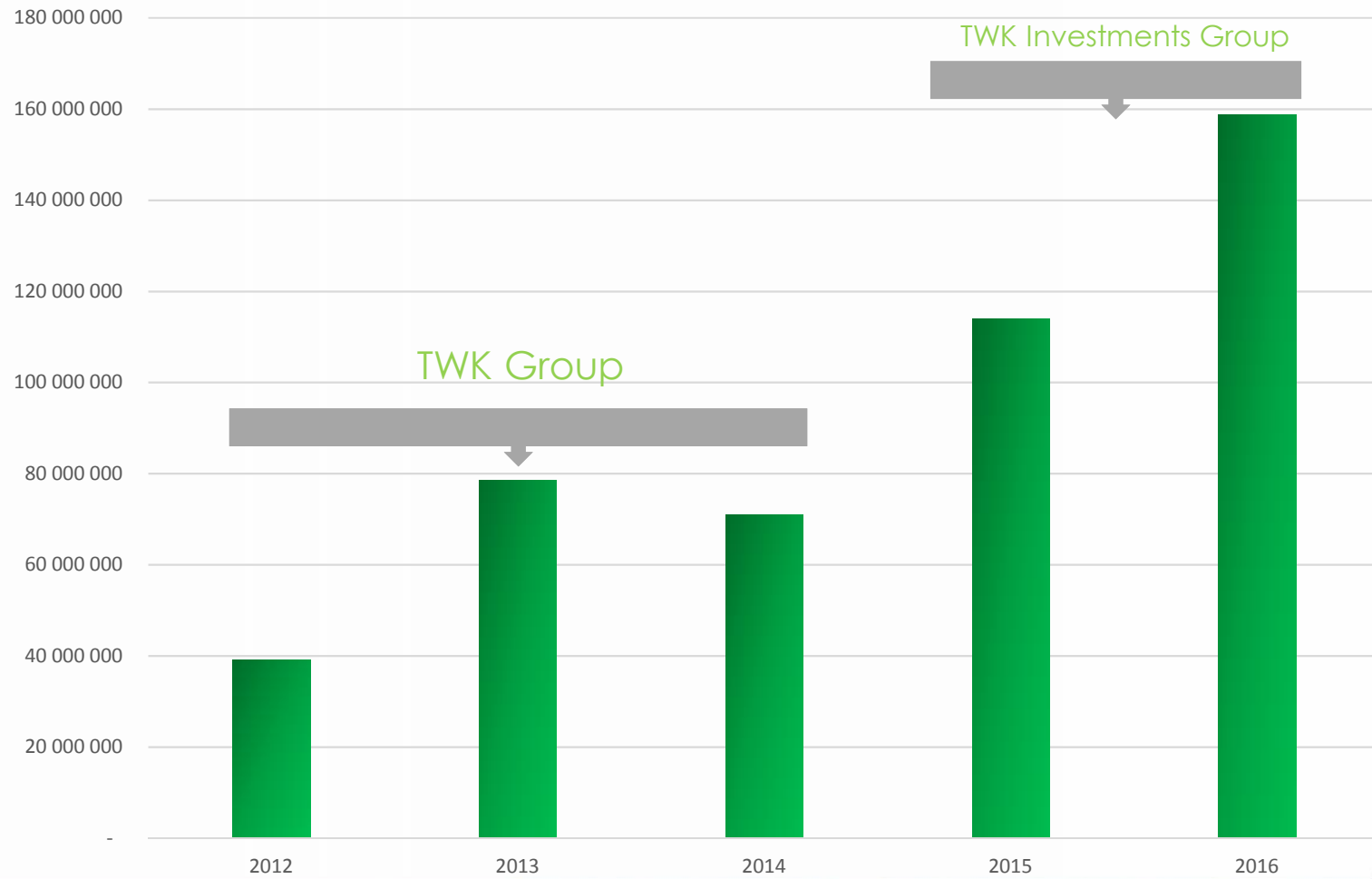




EBITDA

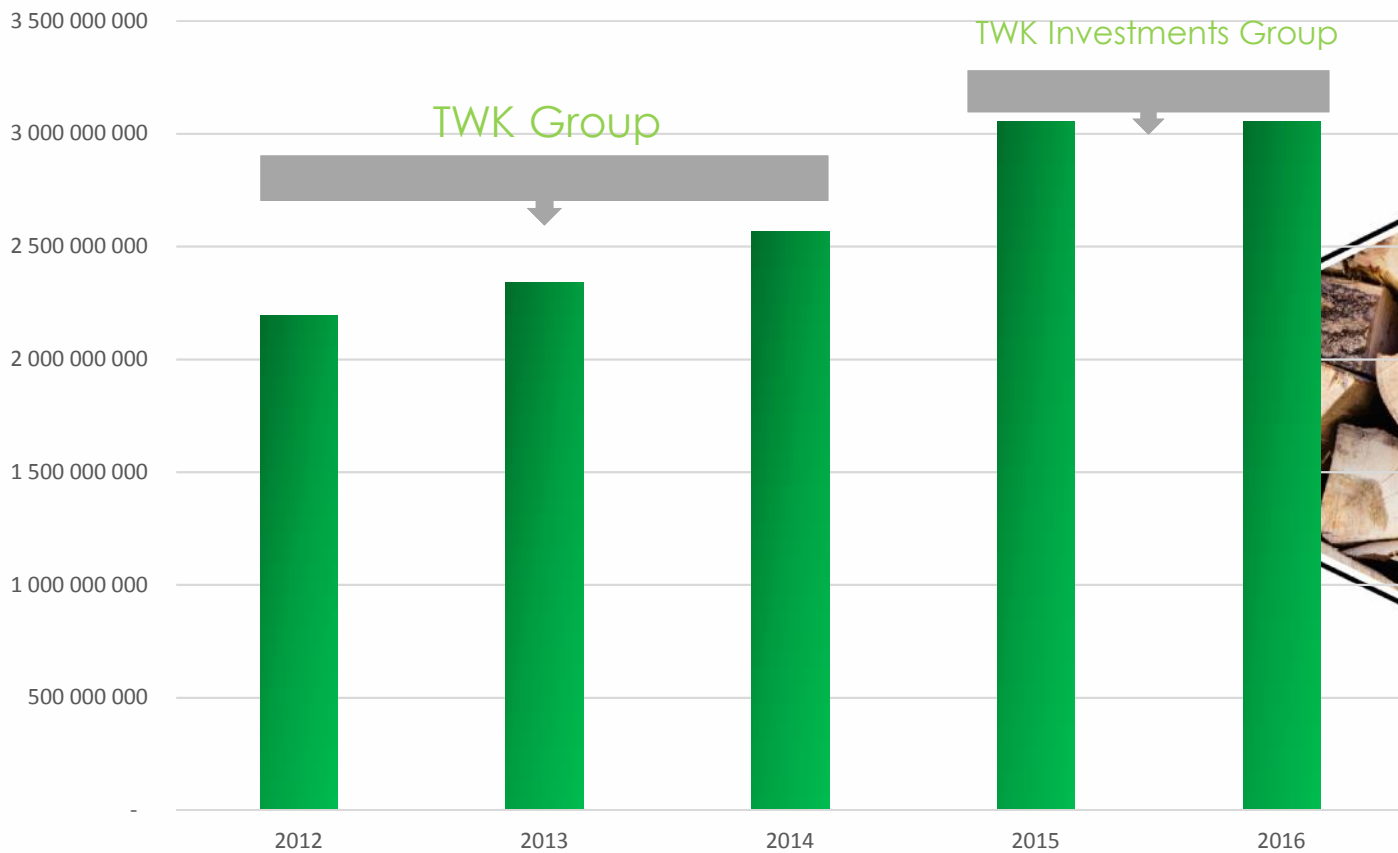


Profit before taxation

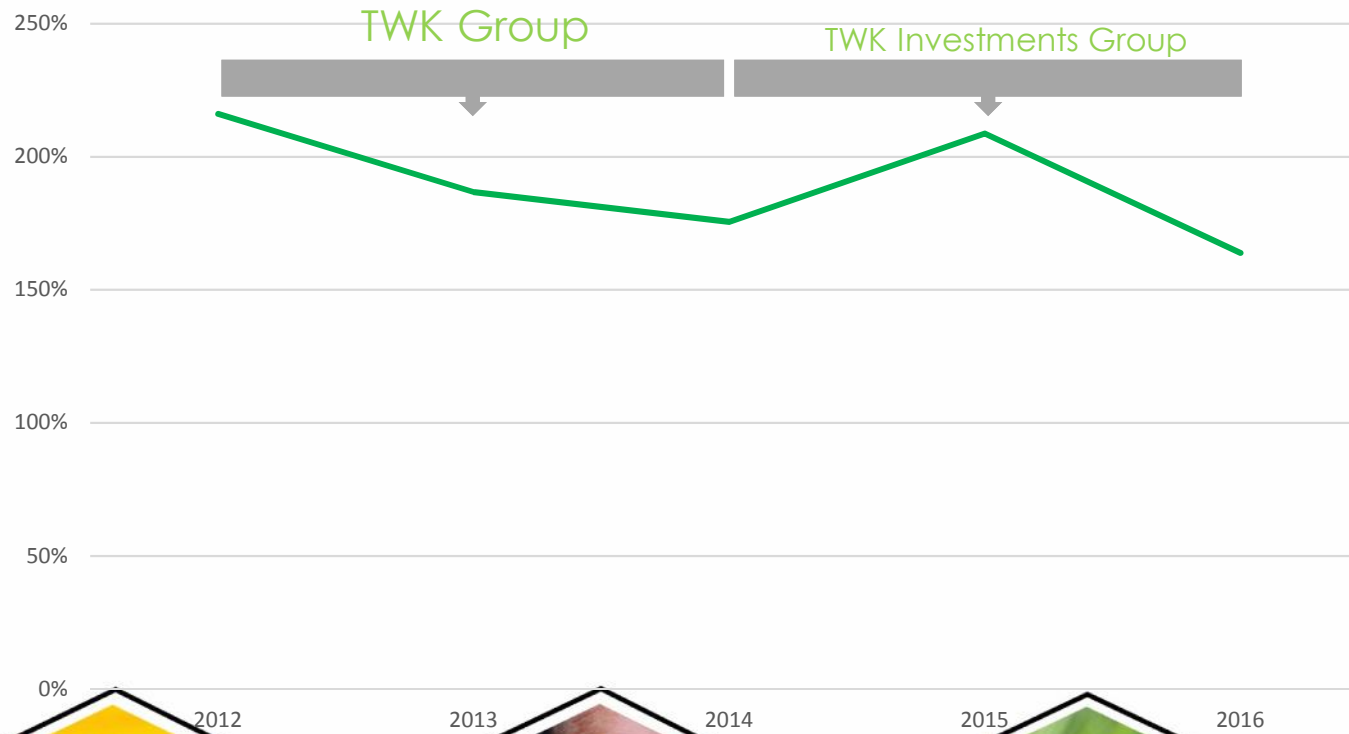




Total Assets



Gearing (IBD to Equity)

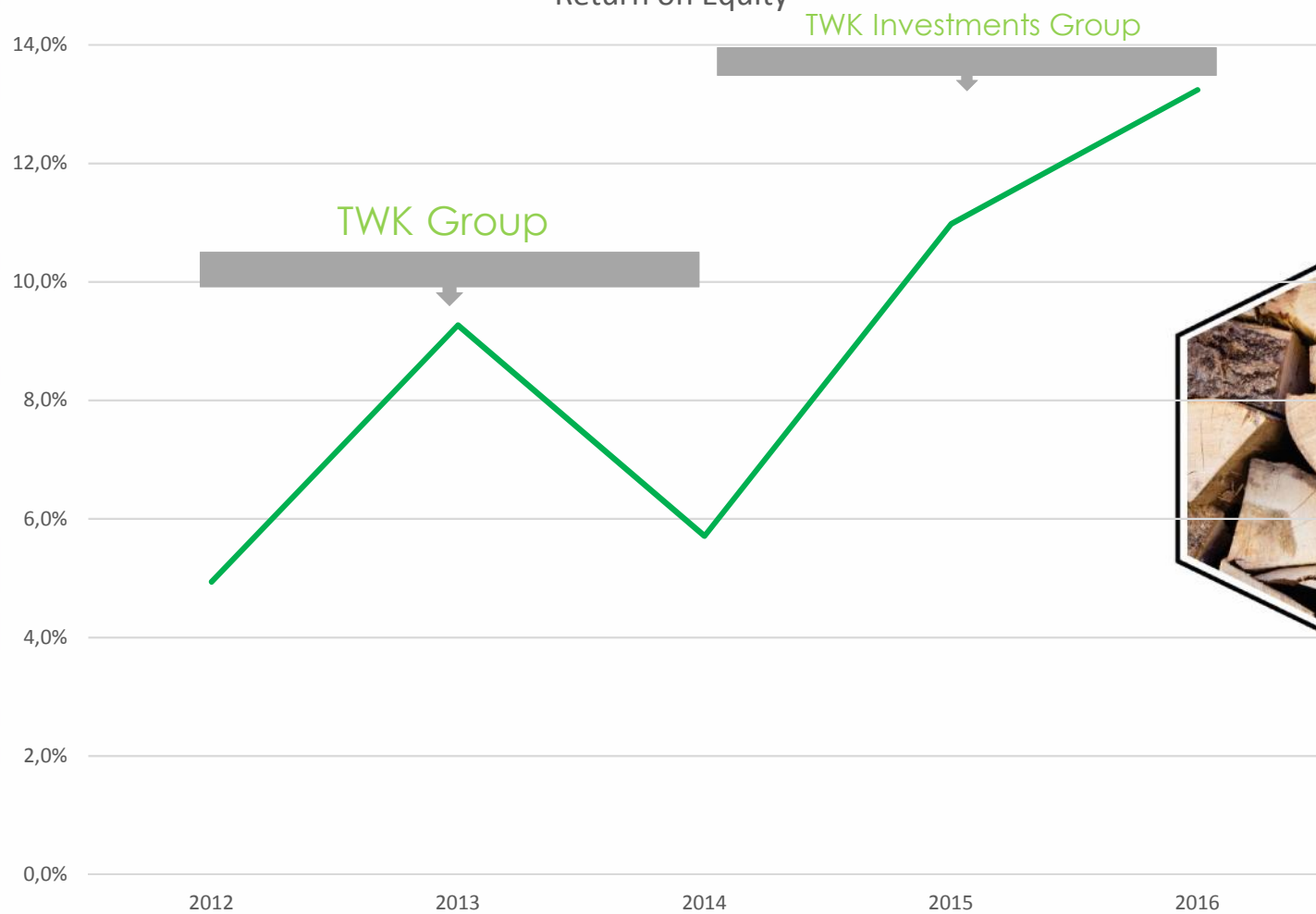


Current ratio

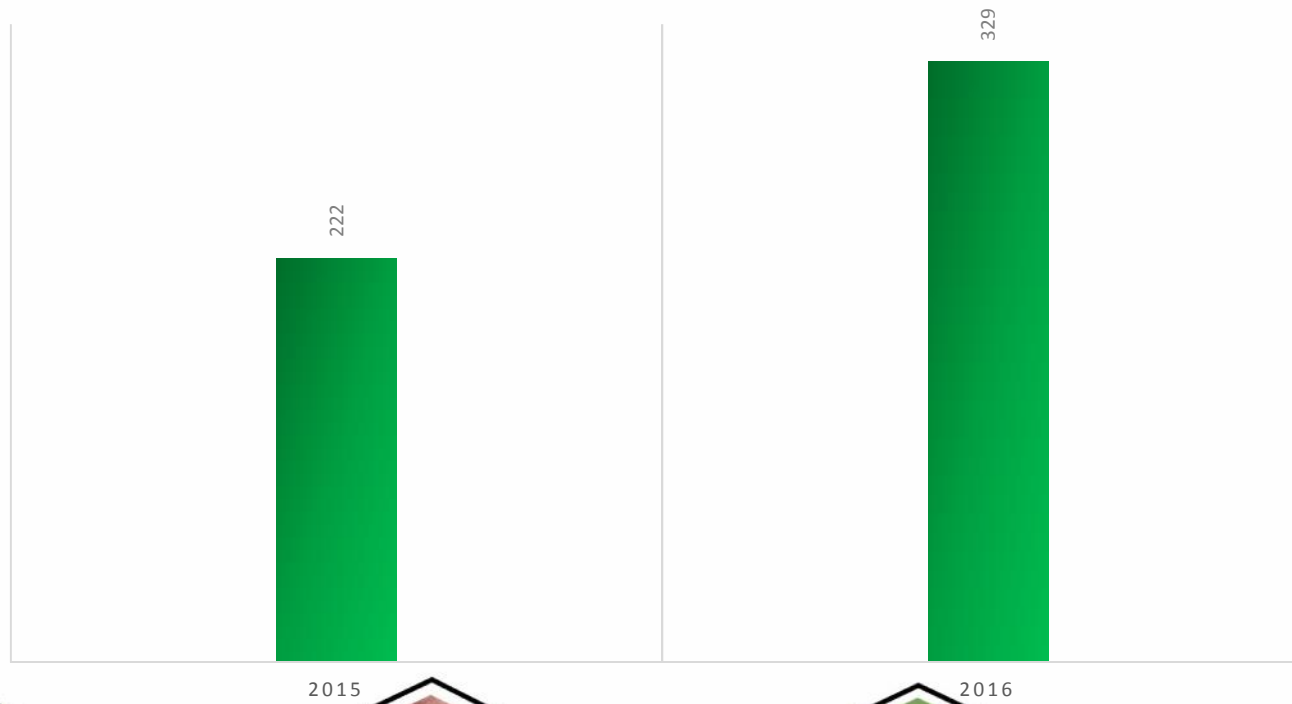


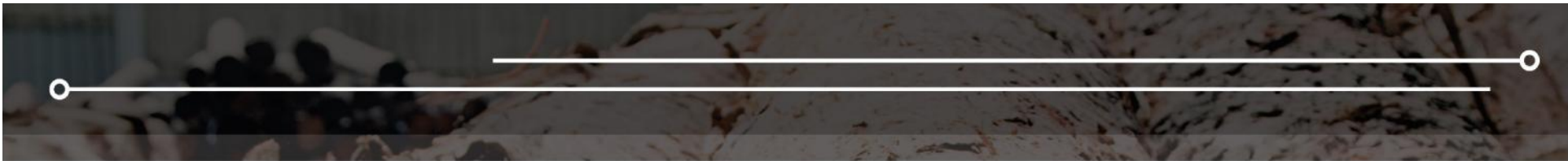


Return on Equity



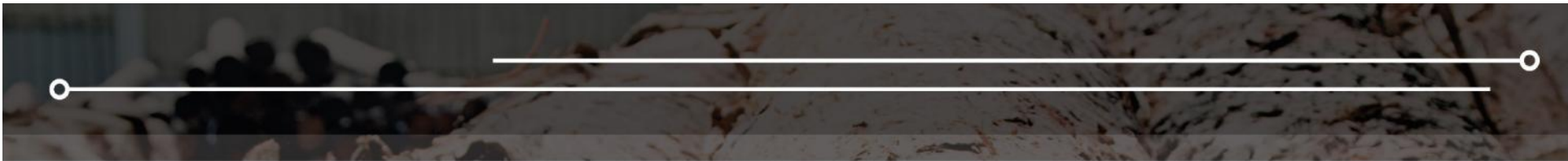
BASIC EARNINGS PER SHARE





	2016-08-31	2015-08-31
	12 mon	12 mon
	Audited	Audited
Abridged Statement of profit or loss		
Revenue	6 501 605 424	5 297 240 844
Gross profit	886 866 606	779 804 916
Operating profit	274 958 797	217 818 695
Profit before taxation	158 687 770	114 060 583
Taxation	-44 130 487	-25 809 661
Profit from continuing operations	114 557 283	88 250 922
Discontinued operations		
Profit/(Loss) from discontinued operations	1 028 312	-3 665 418
Profit for the year	115 585 595	84 585 504
Profit attributable to:		
Owners of the parent	115 593 307	77 839 495
Non-controlling interest	-7 712	6 746 009
	<u>115 585 595</u>	<u>84 585 504</u>





Abridged Financial position	2016-08-31 12 mon Audited	2015-08-31 12 mon Audited
ASSETS		
Non-current assets	1 138 452 816	1 085 082 767
Current assets	1 917 612 831	1 970 765 531
Total assets	3 056 065 647	3 055 848 298
EQUITY AND LIABILITIES		
Capital and reserves	873 127 878	770 581 174
Non-current liabilities	328 617 040	349 048 075
Current liabilities	1 854 320 729	1 936 219 049
Total equity and liabilities	3 056 065 647	3 055 848 298

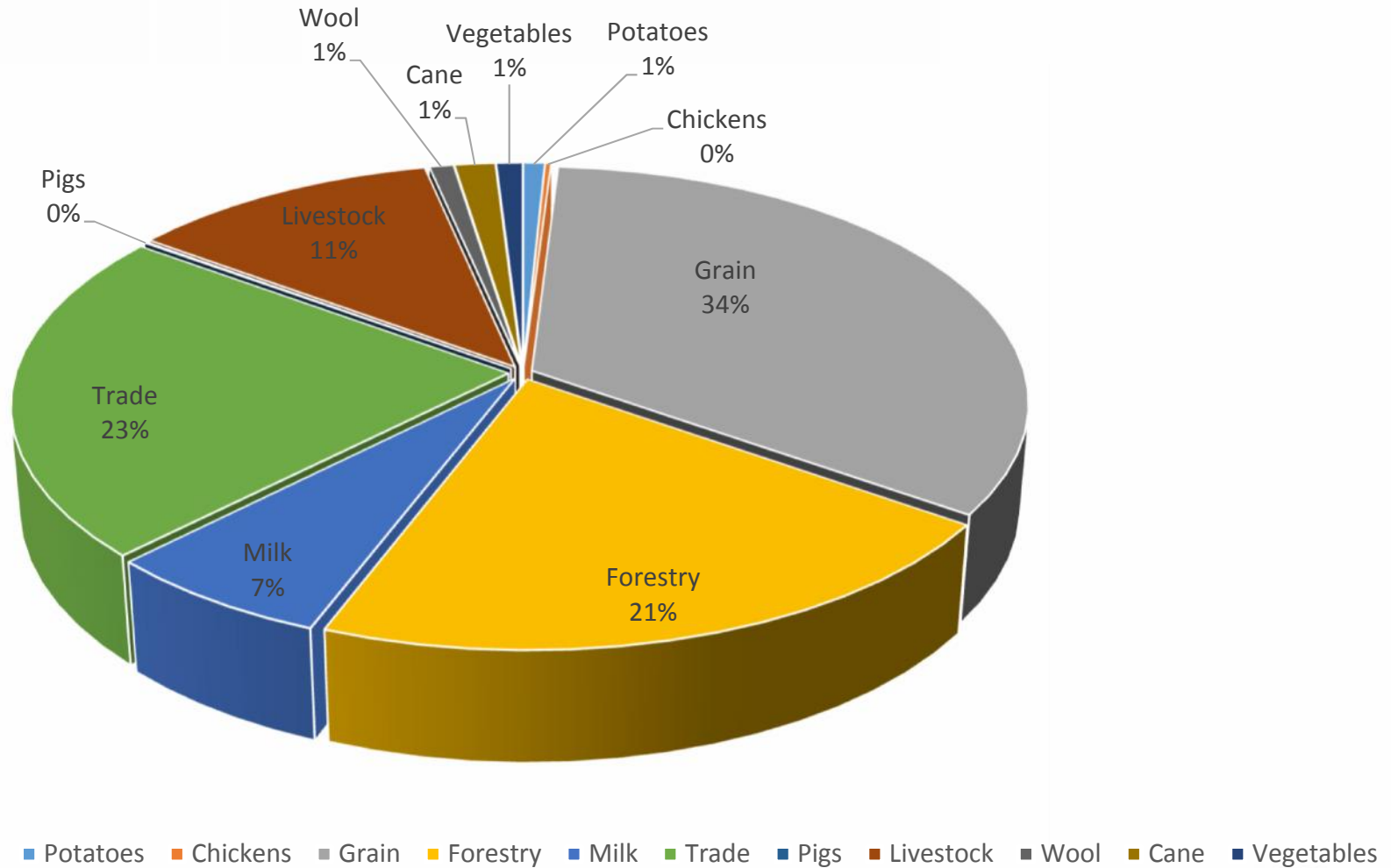


Condensed consolidated statement of CASH FLOWS

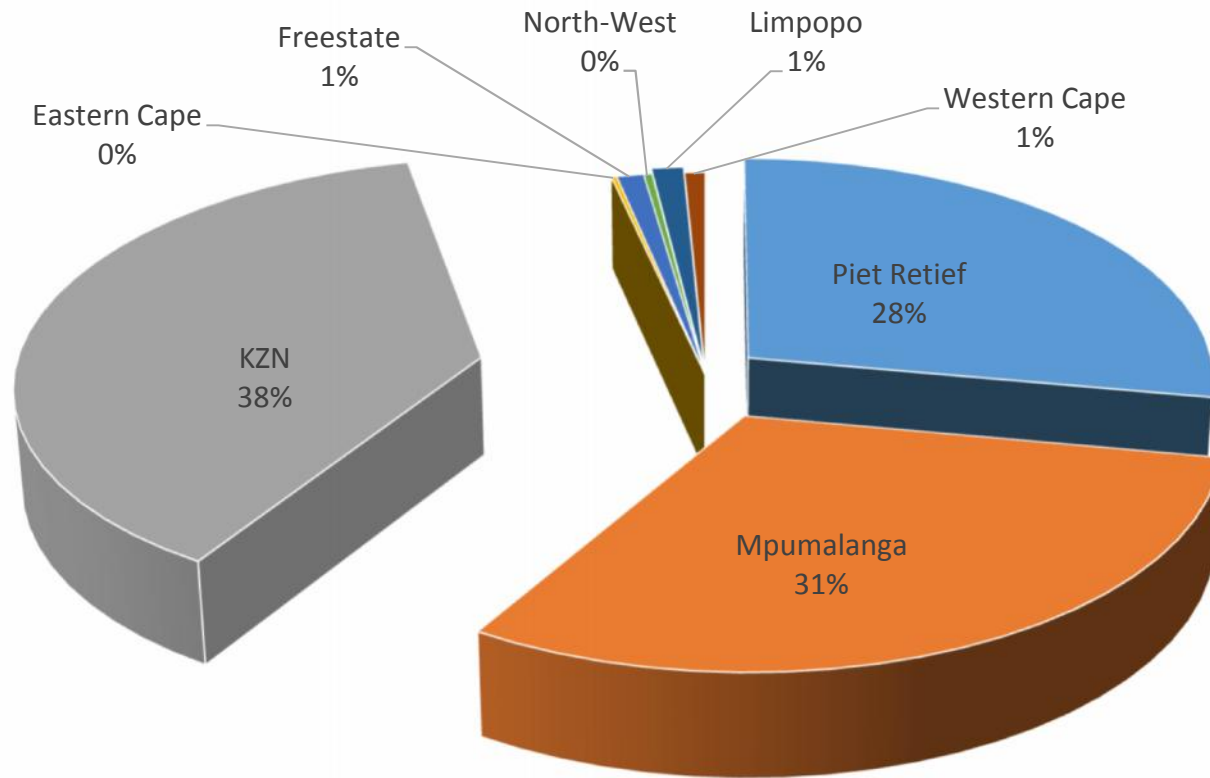
	For the 6 Months ending 28 February 2017 (Unaudited)	For the 6 Months ending 29 February 2016 (Unaudited)	For the year ending 31 August 2016 (Audited)
	R	R	R
Cash from operating activities	157 448 629	164 805 057	277 689 740
Dividends paid	(35 224 293)	(12 185 260)	(12 185 260)
Finance costs	(66 094 275)	(63 279 326)	(112 083 895)
Income tax paid	(16 039 209)	(11 528 736)	(26 171 734)
Changes in operating capital	(218 562 463)	(78 922 519)	164 945 695
Net cash flows from operating activities	(178 471 612)	(1 110 783)	292 194 546
Cash flows from investing activities	(41 339 810)	(9 739 988)	(46 747 660)
Net cash flows before financing activities	(219 811 422)	(10 850 771)	245 446 886
Cash flows from financing activities	(32 512 748)	(78 961 683)	(53 243 713)
Net (decrease)/increase in cash and cash equivalents	(252 324 170)	(89 812 454)	192 203 173
Cash and cash equivalents at the beginning of the year	132 913 785	(59 289 388)	(59 289 388)
Total cash and cash equivalents at the end of the year	(119 410 385)	(149 101 842)	132 913 785



Debtors' Book Concentration Risk Profile : Products



Debtors' Book Concentration Risk Profile : Geographical Area



■ Piet Retief ■ Mpumalanga ■ KZN ■ Eastern Cape ■ Freestate ■ North-West ■ Limpopo ■ Western Cape





Dividend policy

-) **The board recently revised the dividend policy**
-) Subject to normal liquidity and solvency tests, the Board has approved a dividend policy.
-) Taking into account the objectives set out in the strategic plans of the Company, the Board has the flexibility to determine the most appropriate allocation of profits to shareholders as well as to decide on the specific intervals on which dividends are paid.
-) Within the framework of the above-mentioned flexibility, the Board also has the discretion to determine the form or combination thereof
-) The company's general policy is to maintain the payment of profits to its shareholders on normal growth targets and dividend cover guidelines of 5 times

Dividends declared

With regards to 2015 financial year:	35c
With regards to 2016 financial year:	44c

