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Broad-Based Black Economic Empowerment Verification Certificate

Entity Name: **TWK Agri (Pty) Ltd**

Certificate No: **GEN/2016/10/24/1125_31304**

Type of Entity: **Private Company**

Registration No: **1999/014168/07**

VAT No: **4100101692**

Postal Address: **PO Box 128, Piet Retief, 2380**

Physical Address: **11 De Wet Street, Piet Retief, South Africa, 2380**

Verification Standard Applied: **Agricultural Sector Code**

Issue of the Rating Standard Applied: **Section 9 of B-BBEE Act 53 of 2003**

Scorecard Applied: **Generic Scorecard**

Size of the Entity: **Large Enterprise (>R35 million)**

ELEMENT	WEIGHTING	SCORE
Ownership	20	22.95
Management Control	10	0.00
Employment Equity	10	1.06
Skills Development	20	9.02
Preferential Procurement	20	6.55
Enterprise Development	10	10.00
Socio-Economic Investment	10	11.00
OVERALL SCORE	100.00	60.58

Broad Based BEE status level

Level 5

Black Ownership **25.59%**

BEE procurement recognition level

80.00%

Black Women Ownership **10.22%**

Value Adding Supplier

No

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the B-BBEE Agri-BEE Sector Code on Black Economic Empowerment, gazetted on 28 December 2012 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. The Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

Our independent limited assurance report dated 24 October 2016, is available for inspection at the registered office of TWK Agri (Pty) Ltd together with the accompanying Scorecard and should be referred to for an understanding of our assurance engagement.

This Certificate has been determined, on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone other than TWK Agri (Pty) Ltd, for our work, for this report, or for the conclusion we have reached.

B-BBEE Approved Registered Auditor: **Scha van Niekerk CA(SA)**

B-BBEE Approved Registered Auditor Registration Nr: **770825B**

Date of issue: **24 October 2016**

Expiry Date: **23 October 2017**

Period of validity: **12 Months**